

Consolidated Value added statement

For the year ended 31 March

Rm	2016	2015
Value created		
Value created by operating activities	34 862	31 840
Revenue	80 077	74 500
Expenses	(45 215)	(42 660)
Finance income	483	166
	35 345	32 006
Value distributed		
Distributed to employees ¹	5 598	4 886
Salaries, wages, and other employee related expenditure	5 557	4 836
Dividends	41	50
Distributed to providers of finance	13 855	13 537
Finance costs	2 195	1 737
Dividends ²	11 660	11 800
Distributed to governments	5 679	5 543
South African current tax	5 045	4 721
Foreign current tax	634	822
Value reinvested	9 004	7 378
Value retained	1 209	662
	35 345	32 006

Notes:

1. Excludes staff expenses of R687 million (2015: R646 million) capitalised against property, plant and equipment. Includes dividends of R41 million (2015: R50 million) relating to the forfeitable share plan which was offset against the forfeitable share plan reserve.
2. A final dividend was declared after the reporting period and is not included in the value distribution.