

Notes to the consolidated annual financial continued

	2016	2015
11. Financial assets		
Non-current		
Loans receivable (Note 11.1.1)	68	393
Financial assets at fair value through profit or loss (Note 11.2)	173	173
Available-for-sale financial assets (Note 11.3)	39	39
	280	605
Current		
Financial assets at fair value through profit or loss (Note 11.2)	187	73
Cash held in restricted deposits (Note 11.1.2)	2 454	1 943
	2 641	2 016
11.1 Financial assets measured at amortised cost		
11.1.1 Loans receivable		
Helios Towers Tanzania Limited	–	296
The loan with a nominal value of US\$22 million (2015: US\$22 million), bears interest at 15.0%, is unsecured and is repayable on 31 December 2019. This loan is associated with non-current assets held for sale. Refer to Note 12.		
Other loans receivable	68	97
	68	393
11.1.2 Cash held in restricted deposits	2 454	1 943
The carrying amount approximates fair value and is mainly represented by cash from M-Pesa activities which is held in accounts with reputable financial institutions.		
11.2 Financial assets at fair value through profit or loss		
Unit trust investments	187	73
Equity linked notes	173	173
	360	246
Fair value of unit trust investments are determined with reference to quoted market prices while the fair value of the equity linked notes are determined using valuation models.		
11.3 Available-for-sale financial assets		
Unlisted equity investments	39	39

The carrying amount of available-for-sale financial assets carried at cost, approximates its fair value. A register with details of the entities and the percentages of share capital and voting power, if different, held in each unlisted investment is available for inspection at the Group's registered office.

12. Investment in associate

As at 31 March 2016, the Group held an 23.78% (2015: 23.45%) equity accounted interest in Helios Towers Tanzania Limited ('Helios'), an independent telecommunications tower operator. This holding was acquired as part of a sale and leaseback transaction of Vodacom Tanzania Limited's telecommunications towers to HTT Infracore Limited ('HTT'), a subsidiary of Helios.

During the year, the Board approved a plan to exit its investment in Helios through a sale of shares which is expected to be completed within the next financial year. The investment, which was equity accounted, was classified as a non-current asset held for sale, and the associated shareholder's loan was classified to current assets. Both are presented in the International reportable segment (Note 1). The Group has not recognised any impairment losses in respect of its investment, since the proceeds are expected to exceed the carrying value of the investment and loan receivable. Refer to Note 11 for details of the loan granted to Helios.