

	2016	2015
13. Inventory		
Goods held for resale	1 675	1 189
Inventory valuation allowance included above	(155)	(105)

The cost of inventories recognised as an expense during the period amounts to R11 948 million (2015: R12 088 million).

	2016	2015
14. Trade and other receivables		
Trade receivables	9 644	8 017
Prepayments	1 463	1 620
Accrued income	1 937	1 915
Value-added tax	39	40
Derivative financial assets	73	124
Other	873	606
	14 029	12 322
Timing		
Non-current	754	763
Current	13 275	11 559
	14 029	12 322
Doubtful receivable allowance included above:		
The Group's trade receivables are stated after allowances for doubtful receivables based on management's assessment of creditworthiness, an analysis of which is as follows:		
1 April	(828)	(319)
Foreign currency translation differences	3	(19)
Charged to profit or loss	(312)	(534)
Utilised	34	44
31 March	(1 103)	(828)
Trade receivables are carried at cost which normally approximates fair value due to short-term maturity. Generally no interest is charged on trade receivables.		
Included within derivative financial assets:		
At fair value through profit or loss, classified as held for trading:		
Fair value hedges:		
Foreign exchange forward contracts	62	100
Firm commitment asset – fair value hedge	11	24
	73	124

The fair value of foreign exchange forward contracts is determined with reference to quoted market prices for similar instruments, being the mid forward rates as at the reporting date. During the prior year the Group designated certain forward exchange contracts as fair value hedges to hedge its exposure to variability in the fair value that is attributable to changes in foreign exchange rates.