

Notes to the consolidated annual financial continued

15. Finance receivables

The Group provides financing to customers to acquire equipment at an additional contractual charge.

Rm	Within one year	Between one and five years	After five years	Total
2016				
Future minimum payments receivable	1 659	820	–	2 479
Unearned finance income	(269)	(59)	–	(328)
Present value of minimum payments receivable	1 390	761	–	2 151
2015				
Future minimum payments receivable	1 308	743	7	2 058
Unearned finance income	(186)	(53)	(1)	(240)
Present value of minimum payments receivable	1 122	690	6	1 818

16. Share capital

Authorised

4 000 000 000 ordinary shares with no par value

Issued

Fully paid share capital

1 487 954 000 ordinary shares with no par value

Treasury shares

21 306 094 (2015: 21 321 726) ordinary shares with no par value

	2016	2015
Shares		
Movements in the number of ordinary shares outstanding:		
1 April	1 466 632 274	1 466 174 994
Statutory shares in issue	1 487 954 000	1 487 954 000
Treasury shares	(21 321 726)	(21 779 006)
Repurchase of shares ¹	(1 767 453)	(1 578 018)
Forfeited shares sold	522 693	280 516
Vesting of shares	1 260 392	1 754 782
31 March	1 466 647 906	1 466 632 274
Statutory shares in issue	1 487 954 000	1 487 954 000
Treasury shares	(21 306 094)	(21 321 726)
Treasury shares held by:		
Vodacom Group Limited	5 884 863	5 900 495
Subsidiaries	15 421 231	15 421 231
	21 306 094	21 321 726

The unissued share capital is under the control of the current shareholders and the directors do not have the authority to issue any unissued shares.

Notes

* Fully paid share capital of R100.

1. Forfeitable and restricted shares held by employees are treated as treasury shares for accounting in terms of IAS 32: Financial Instruments: Presentation, since shares awarded under the forfeitable share plan have not fully vested for the purposes of IFRS 2: Share-based Payment until the potential forfeiture period has expired (Note 17).