

Notes to the summarised Company financial statements continued

Rm	2016	2015
11. Commitments		
Funding	418	1 083
Other	51	90
	469	1 173

Funding commitments relate to the funding of subsidiaries. Other consists of capital commitments for property, plant and equipment and computer software and will be financed through internal cash generation and bank credit.

12. Contingencies

The Company is currently involved in various legal proceedings and has, in consultation with its legal counsel, assessed the outcome of these proceedings. Following this assessment, the Company's management has determined that no provision is required in respect of these legal proceedings as at 31 March 2016. Litigations, current or pending, are not likely to have a material adverse effect on the Company.

13. Events after the reporting period

No material events occurred after the reporting period other than those included in Note 28 of the consolidated annual financial statements.

14. Related parties

The Company's related parties are its parent, subsidiaries, joint venture, associate, pension schemes and key management including directors.

14.1 Balances with related parties

Refer to Notes 4, 5, 6, 9 and 10 for details of balances with related parties. These outstanding balances are unsecured and will be settled in cash in the ordinary course of business.

Rm	2016	2015
14.2 Transactions with related parties		
Vodafone Group Plc and subsidiaries	(8 005)	(7 934)
Other operating expenses	(15)	23
Finance costs	(301)	(172)
Dividends declared	(7 689)	(7 786)
Subsidiaries	12 556	10 486
Revenue ¹	681	567
Other operating expenses	(81)	(62)
Finance income	752	728
Finance costs	(498)	(314)
Dividends declared	(123)	(124)
Dividends received	11 825	9 691

Note:

1. Revenue consists of mainly administration fees charged to subsidiaries.