

15. Finance receivables

The Group provides financing to customers to acquire equipment at an additional contractual charge.

Rm	Within one year	Between one and five years	Total
2017			
Future minimum payments receivable	1 852	1 247	3 099
Unearned finance income	(296)	(86)	(382)
Present value of minimum payments receivable	1 556	1 161	2 717
2016			
Future minimum payments receivable	1 659	820	2 479
Unearned finance income	(269)	(59)	(328)
Present value of minimum payments receivable	1 390	761	2 151

16. Share capital

Authorised

4 000 000 000 ordinary shares with no par value

Issued

Fully paid share capital

1 487 954 000 ordinary shares with no par value Treasury shares

Treasury shares

20 864 428 (2016: 21 306 094) ordinary shares with no par value

Shares	2017	2016
Movements in the number of ordinary shares outstanding:		
1 April	1 466 647 906	1 466 632 274
Statutory shares in issue	1 487 954 000	1 487 954 000
Treasury shares	(21 306 094)	(21 321 726)
Repurchase of shares ¹	(1 386 131)	(1 767 453)
Forfeited shares sold	615 914	522 693
Vesting of shares	1 211 883	1 260 392
31 March	1 467 089 572	1 466 647 906
Statutory shares in issue	1 487 954 000	1 487 954 000
Treasury shares	(20 864 428)	(21 306 094)
Treasury shares held by:		
Vodacom Group Limited	5 443 197	5 884 863
Subsidiaries	15 421 231	15 421 231
	20 864 428	21 306 094

The unissued share capital is under the control of the current shareholders and the directors do not have the authority to issue any unissued shares.

Notes

* Fully paid share capital of R100.

1. Forfeitable and restricted shares held by employees are treated as treasury shares for accounting in terms of IAS 32: Financial Instruments: Presentation, since shares awarded under the forfeitable share plan have not fully vested for the purposes of IFRS 2: Share-based Payment until the potential forfeiture period has expired (Note 17).