

Notes to the consolidated annual financial statements *continued*

Rm	2017	2016
19. Trade and other payables		
Trade payables	10 671	9 335
Capital expenditure creditors	3 276	3 963
Indirect taxes	1 482	1 436
Accruals	4 131	4 715
Deferred revenue	3 118	3 306
Derivative financial liabilities	89	169
Other	748	736
	23 515	23 660
Timing		
Non-current	815	815
Current	22 700	22 845
	23 515	23 660
Trade payables are carried at cost which normally approximates fair value due to short-term maturity.		
Included within derivative financial liabilities:		
Fair value hedges:		
Foreign exchange forward contracts	46	132
Firm commitment liability – fair value hedge	43	37
	89	169

The fair value of foreign exchange forward contracts is determined with reference to quoted market prices for similar instruments, being the mid forward rates as at the reporting dates.

Rm	Employee benefits provisions	Other provisions	Total
20. Provisions			
31 March 2015	59	257	316
Provision created	8	242	250
Provision utilised	(7)	(312)	(319)
Unwinding of interest	–	9	9
31 March 2016	60	196	256
Provision created	36	364	400
Provision utilised	(52)	(62)	(114)
Unwinding of interest	–	6	6
31 March 2017	44	504	548

Rm	2017	2016
Timing		
Non-current	360	164
Current	188	92
	548	256