



Rm	2018
12. Investment in associate continued	
12.2 Safaricom Public Limited Company (Safaricom) continued	
12.2.2 Summarised financial information of the Group's investment in Safaricom	
Income statement	
Profit before tax	6 863
Taxation	(2 133)
Net profit	4 730
Other comprehensive income, net of tax	–
Total comprehensive income	4 730
Group's share of profit for the year at 39.93%	1 889
Statement of financial position	
Assets	19 672
Non-current assets	16 406
Current assets	3 266
Liabilities	(5 128)
Non-current liabilities	(390)
Current liabilities	(4 738)
Equity	14 544

The Group's associate had no significant contingent liabilities as at 31 March 2018.

There are no significant restrictions on the ability of the associate to transfer funds to the Group in the form of cash dividends or repayment of loans other than the fact that the associate may not declare and/or pay any dividends or make any capital distribution to shareholders without the prior written consent of the existing shareholders.

Rm	2018	2017
13. Inventory		
Goods held for resale	1 243	1 268
Inventory valuation allowance included above	(134)	(154)

The cost of inventories recognised as an expense during the period amounts to R13 003 million (2017: R11 671 million).