



## 15. Finance receivables

The Group provides financing to customers to acquire equipment at an additional contractual charge.

Rm	Within one year	Between one and five years	Total
<b>2018</b>			
Future minimum payments receivable	1 752	1 428	3 180
Unearned finance income	(289)	(108)	(397)
Present value of minimum payments receivable	1 463	1 320	2 783
<b>2017</b>			
Future minimum payments receivable	1 852	1 247	3 099
Unearned finance income	(296)	(86)	(382)
Present value of minimum payments receivable	1 556	1 161	2 717

## 16. Share capital

Rm	2018	2017
<b>Authorised</b>		
4 000 000 000 ordinary shares with no par value		
<b>Issued</b>		
Fully paid share capital		
1 721 413 781 (2017: 1 487 954 000) ordinary shares with no par value	42 618	*
Treasury shares		
21 309 092 (2017: 20 864 428) ordinary shares with no par value	1 792	1 670
	44 410	1 670
<b>Shares</b>	<b>2018</b>	<b>2017</b>
<b>Movements in the number of ordinary shares outstanding:</b>		
1 April	1 467 089 572	1 466 647 906
Statutory shares in issue	1 487 954 000	1 487 954 000
Treasury shares	(20 864 428)	(21 306 094)
Shares issued on acquisition of associate (Note 12)	233 459 781	–
Repurchase of shares <sup>1</sup>	(2 108 969)	(1 386 131)
Forfeited shares sold	496 847	615 914
Vesting of shares	1 167 458	1 211 883
31 March	1 700 104 689	1 467 089 572
Statutory shares in issue	1 721 413 781	1 487 954 000
Treasury shares	(21 309 092)	(20 864 428)
<b>Treasury shares held by:</b>		
Vodacom Group Limited	5 887 861	5 443 197
Subsidiaries	15 421 231	15 421 231
	21 309 092	20 864 428

The unissued share capital is under the control of the current shareholders and the directors do not have the authority to issue any unissued shares.

### Notes:

\* Fully paid share capital of R100.

1. Forfeitable and restricted shares held by employees are treated as treasury shares for accounting in terms of IAS 32: Financial Instruments: Presentation, since shares awarded under the forfeitable share plan have not fully vested for the purposes of IFRS 2: Share-based Payment until the potential forfeiture period has expired (Note 17).